

**INDIA MOTOR PARTS AND ACCESSORIES LIMITED**

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

**AUDITED (STANDALONE AND CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019**

Particulars	Standalone						Consolidated	
	Quarter Ended			Year Ended			Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
<b>1 REVENUE FROM OPERATIONS</b>								
Net Revenue from Operations	13075.79	13056.62	12597.15	51154.68	47550.79	52420.12	47908.83	
Other income	530.79	319.86	188.49	1564.14	935.23	1559.80	930.04	
<b>TOTAL REVENUE</b>	<b>13606.58</b>	<b>13376.48</b>	<b>12785.64</b>	<b>52718.82</b>	<b>48486.02</b>	<b>53979.92</b>	<b>48838.87</b>	
<b>2 EXPENSES</b>								
(a) Cost of materials consumed	10551.21	11083.85	10344.71	42946.70	40352.27	44018.80	40659.77	
Purchase of stock-in-trade	10714.51	11405.25	10426.81	43393.49	41112.56	44487.63	41549.97	
Changes in inventories of finished goods & work-in-progress	(163.30)	(321.40)	(82.10)	(446.79)	(760.29)	(468.83)	(890.20)	
(b) Employee benefits expense	623.62	558.37	545.65	2278.90	2033.39	2312.71	2045.17	
(c) Depreciation and amortisation expense	24.57	24.24	23.04	92.81	87.19	98.01	89.81	
(d) Other expenses	441.10	424.41	480.45	1691.48	1647.99	1726.79	1670.03	
<b>Total Expenses</b>	<b>11640.50</b>	<b>12090.87</b>	<b>11393.85</b>	<b>47009.89</b>	<b>44120.84</b>	<b>48156.31</b>	<b>44464.78</b>	
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1966.08</b>	<b>1285.61</b>	<b>1391.79</b>	<b>5708.93</b>	<b>4365.18</b>	<b>5823.61</b>	<b>4374.09</b>	
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>5 Profit/ (Loss) before tax (3+4)</b>	<b>1966.08</b>	<b>1285.61</b>	<b>1391.79</b>	<b>5708.93</b>	<b>4365.18</b>	<b>5823.61</b>	<b>4374.09</b>	
<b>6 Share of Profit from Associate</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17.43</b>	<b>25.74</b>	
<b>7 Tax expense</b>								
Current tax	544.13	389.40	449.16	1668.61	1330.95	1701.00	1335.25	
Deferred tax	21.93	7.55	(85.26)	(0.60)	(72.51)	(1.10)	(72.63)	
<b>8 Net Profit / (Loss) for the period</b>	<b>1400.02</b>	<b>888.66</b>	<b>1027.89</b>	<b>4040.92</b>	<b>3106.74</b>	<b>4141.14</b>	<b>3137.21</b>	
<b>9 Profit attributable to Non-Controlling Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.28</b>	<b>1.22</b>	
<b>10 Profit attributable to Owner's equity</b>	<b>1400.02</b>	<b>888.66</b>	<b>1027.89</b>	<b>4040.92</b>	<b>3106.74</b>	<b>4131.86</b>	<b>3135.99</b>	
<b>11 Other Comprehensive Income (net of tax)</b>	<b>23177.48</b>	<b>-2357.08</b>	<b>3085.35</b>	<b>10193.60</b>	<b>10615.61</b>	<b>10193.60</b>	<b>10615.61</b>	
<b>12 Total Comprehensive Income for the period</b>	<b>24577.50</b>	<b>-1468.42</b>	<b>4113.24</b>	<b>14234.52</b>	<b>13722.35</b>	<b>14334.74</b>	<b>13752.82</b>	
<b>13 Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>832.00</b>	<b>832.00</b>	<b>831.96</b>	<b>832.00</b>	<b>831.96</b>	<b>832.00</b>	<b>831.96</b>	
<b>14 Earnings per share (of Rs. 10/- each) (not annualised):</b>								
Basic & Diluted	16.83	10.68	12.36	48.57	37.34	49.77	37.71	



**INDIA MOTOR PARTS AND ACCESSORIES LIMITED**  
**Standalone and Consolidated Statement of Assets and Liabilities**

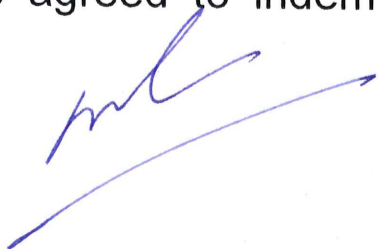
Rs in lakhs

Particulars	Standalone		Consolidated	
	As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
<b>ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment	1425.01	1257.19	1442.99	1280.57
(b) Capital work-in-progress		28.49		28.49
(c) Other Intangible Assets	37.70	66.34	304.20	332.84
(d) Financial Assets				
(i) Investments	75266.28	68541.67	74975.57	68243.51
(ii) Long-term Loans & Advances	86.39	84.01	88.89	86.51
<b>Sub-total Non-Current Assets</b>	<b>76815.38</b>	<b>69977.70</b>	<b>76811.65</b>	<b>69971.92</b>
<b>2 Current assets</b>				
(a) Inventories	5487.86	5120.14	5639.81	5250.05
(b) Financial Assets				
(i) Current Investments	21146.86	10828.54	21177.90	10828.54
(ii) Trade Receivables	7264.74	6567.78	7477.53	6730.06
(iii) Cash and cash equivalents	1636.87	2266.52	1690.65	2300.46
(iv) Short term Loans & Advances	359.82	363.32	360.56	364.13
(c) Current Tax Assets (Net)	232.13	40.14	231.44	40.14
(d) Other Current Assets	103.91	20.71	102.58	25.86
<b>Sub total Current Assets</b>	<b>36232.19</b>	<b>25207.15</b>	<b>36680.47</b>	<b>25539.24</b>
<b>TOTAL - ASSETS</b>	<b>113047.57</b>	<b>95184.85</b>	<b>113492.12</b>	<b>95511.16</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	832.00	831.96	832.00	831.96
(b) Other Equity	100155.39	87024.19	100409.19	87187.05
Non-Controlling Interest			60.50	51.22
<b>Sub total -Equity</b>	<b>100987.39</b>	<b>87856.15</b>	<b>101301.69</b>	<b>88070.23</b>
<b>Liabilities</b>				
<b>1 Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings				
(ii) Other financial liabilities				
(b) Provisions	864.88	49.88	864.58	49.88
(c) Deferred tax liabilities (Net)	4870.71	629.47	4870.08	629.35
<b>Sub-total Non-Current Liabilities</b>	<b>5735.59</b>	<b>679.35</b>	<b>5734.66</b>	<b>679.23</b>
<b>2 Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	1352.82	1926.50	1352.82	1926.50
(ii) Trade payables	4302.88	4103.24	4427.28	4213.87
(iii) Other financial liabilities				
(b) Other Current Liabilities	668.89	619.61	675.67	621.33
<b>Sub- total Current Liabilities</b>	<b>6324.59</b>	<b>6649.35</b>	<b>6455.77</b>	<b>6761.70</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>113047.57</b>	<b>95184.85</b>	<b>113492.12</b>	<b>95511.16</b>



Notes:

1. The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28<sup>th</sup> May, 2019.
2. As per Ind AS, revenue from operations is shown, net of Goods and Service Tax (GST). However, for the year ended 31<sup>st</sup> March, 2018, Revenue from Operations include incoming taxes and duties of Rs.16.12 crores in the financials, pertaining to the pre GST period from April to June 2017.
3. The Company operates in only one segment, namely "Sale and Distribution of Automotive Spares".
4. Effective April 1, 2018, the Company has adopted Ind AS 115, "Revenue from contracts with customers".
5. The Board of Directors have declared an Interim Dividend of Rs.10 /- (100%) per equity share of Rs.10/- each. The record date is fixed as June 11<sup>th</sup>, 2019 for this purpose and the dividend will be paid on or after June 18<sup>th</sup>, 2019.
6. The Board of Directors have additionally recommended, a Final Dividend of Rs 8./- (80%) per equity share of Rs.10/-each.
7. In Feb'19, the company sold 1,20,52,112 equity shares of Rs. 10/-each (representing 2.65% stake) in Royal Sundaram General Insurance Company Limited (RSGI) for a consideration of Rs. 10199.70 lakhs to Ageas Insurance International N.V, Netherlands resulting in a profit before tax of Rs.6278.91 lakhs disclosed under Other Comprehensive Income. Profit is net of transaction expenses and provision towards certain financial covenants, which the company has agreed to indemnify the buyer, as per the share purchase agreement.



8. In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, the Company hereby declares that the Auditors have issued Audit Reports both for Standalone and Consolidated Financial results with unmodified opinion for the year ended 31<sup>st</sup> March 2019.
9. The figures for the last quarter are the balancing figures between the Audited figures for the full financial year and the published year to date figures upto the third quarter.
10. Previous period / year figures have been regrouped wherever necessary, to make them comparable.

Chennai  
May 28<sup>th</sup>, 2019



N KRISHNAN  
Managing Director